

Chicago Parking Reality: Monthly parkers would pay \$1,440/year just in taxes!

CURRENT TAXES 2011

DAILY Rate	City Tax	%	County Tax	%	Total Tax	Total %
\$12.00 or more	\$3.00	25%	\$1.00	8.3%	\$4.00	33.3%
MONTHLY Rate	City Tax	%	County Tax	%	Total Tax	%
\$60.01 - \$99.99	\$20.00	33%	\$10.00	16.6%	\$30	
\$100.00 - \$239.99	\$35.00	35%	\$15.00	15.0%	\$50	
\$240.00 or more	\$60.00	25%	\$20.00	8.3%	\$80	33.3%

Chicago already has some of the highest parking tax rates among major U.S. cities.

2012 PROPOSED TAXES

DAILY Rate	City Tax	%	County Tax	%	Total Tax	Total %
\$12.00 or more	\$5.00	41.6%	\$1.00	8.3%	\$6.00	50%
MONTHLY Rate	City Tax	%	County Tax	%	Total Tax	%
\$60.01 - \$99.99	\$20.00	33.3%	\$10.00	16.6%	\$30	
\$100.00 - \$239.99	\$35.00	35.0%	\$15.00	15.0%	\$50	
\$240.00 or more	\$100.00	41.6%	\$20.00	8.3%	\$120.00	50%

Punitive parking taxes strangle vibrant urban economies.

Workers will pay \$1,440 per year just in parking taxes alone!

